SPONSORSHIP POLICY

1. PURPOSE AND SCOPE

1.1 As a developer of world's best practice geological repository waste solutions, Tellus Holdings Ltd and its related bodies corporate ("**Tellus**") has established a small sponsorship fund that will be available to events and groups in its area of operations. Once Tellus' projects reach operational status these sponsorship amounts may increase. Tellus will also negotiate a compensation package, including a community benefits fund, with traditional owners of the land on which Tellus is operating.

1.2 This Policy applies to interested parties in applying for sponsorship. Tellus shall ensure that this Policy is communicated and understood throughout the Company, and is available for access to relevant interested parties, as appropriate. Where possible, sponsorship criteria will be discussed with traditional owners and community groups to ensure the allocation of funds accords with community priorities.

2. POLICY STATEMENT

2.1 Timing

In general, the allocation of sponsorship funds will be decided in July of each calendar year. A list of sponsored organisations will be listed on the Tellus website (www.tellusholdings.com).

2.2 Criteria for sponsorship support

In considering sponsorship requests, factors taken into consideration will be whether:

(a) The sponsorship will benefit a group or project in region in which Tellus operates.

(b) The sponsorship is focused on one or more of four key areas:

(c) education, literacy and work readiness, with a particular emphasis on opportunities for youth and Aboriginal people.

(d) community development initiatives (not covered by Tellus's proposed community benefits fund).

(e) community groups that contribute to community health and wellbeing such assports and the arts.

(f) support for local business and industry groups (e.g. awards and industry events).

(g) The request is from an organisation.

(h) The partnership or activities benefit the community as a whole rather than individuals

(i) Sponsored projects offer recognition of Tellus' support, including use of the company's logos and invitations to key events, if appropriate.

2.3 Additional factors

In general:

(a) Individual sponsorships will be limited to $5,000.

(b) Sponsorships will not be provided to religious or political groups (this does not exclude Church youth group activities).

(c) Form letters seeking sponsorship will not be acknowledged.

2.4 Applications

Application forms are available from Tellus. Written applications should be sent to Tellus outlining:

(a) The project to be sponsored.

(b) How and when the money will be spent and acquitted (how do you record expenditure and report back to us on what you have done).

(c) The proposed recognition that Tellus will receive.

(d) What other sources of funding have been arranged.

3. QUESTIONS

3.1 For questions about the operation of this policy, please contact Tellus' Company Secretary.

Approved by: Duncan van der Merwe, MD